



McMAHON PARATER SCHOLARSHIP FOUNDATION

Education Improvement Scholarships Tax Credits



McMahon Parater
Foundation

LETTER OF INTENT

In support of Catholic education in the Diocese of Richmond, in accordance with the requirements of the Virginia Department of Education, I/we commit:

Total Amount of Gift to be made and submitted for Tax Credits: \$ _____

OPTIONAL: To the extent permitted under the Education Improvements Scholarship Tax Credits Program, I would like this gift to be used for scholarships at the following schools:

PORTSMOUTH CATHOLIC REGIONAL SCHOOL

I understand that the Education Improvement Scholarship Tax Credits Program requires that my donation be used to provide scholarships to eligible students for qualified educational expenses incurred in attending eligible nonpublic schools. In the event that the schools named above do not have sufficient qualified applicants for these scholarships, the McMahon Parater Scholarship Foundation will distribute these funds, within the provisions of the statute, to qualified students at other eligible Catholic schools within the Diocese of Richmond.

This is how I/we would like my/our name(s) listed in donor recognition:

(Please Print)

Signature: _____ **Date:** _____

Address _____ City, State, Zip

Telephone _____ E-Mail

Please return this Letter with the Tax Credit Preauthorization Form to the McMahon Parater Scholarship Foundation.

The McMahon Parater Scholarship Foundation (MPSF) will submit the Preauthorization Form securely to the Virginia Department of Education (DOE). Within 48 hours, MPSF will email an Approval Letter to you indicating that the requested tax credits have been reserved. You must sign this Approval Letter and send it to MPSF with your donation. Tax credit preauthorizations become void after 180 days.

MPSF will submit documentation of donation to the DOE, and will send the Donor an acknowledgment of the gift. Within 40 days, the DOE will mail the tax credit certificate to the Donor.

Please make checks payable to: McMahon Parater Scholarship Foundation. For securities transfers, please contact us at MPSF@richmonddiocese.org.

McMahon Parater Scholarship Foundation is a not-for-profit charity under IRS code 501(c)3. Gifts are tax deductible to the fullest extent provided by law. Please consult a tax professional.

**McMahon Parater Scholarship Foundation •
7800 Carousel Lane • Richmond, VA 23294 • 804-622-5190 • Fax: 804-358-9159**

www.mcmahonparater.org